

**RESOLUTION #23-25**

**A RESOLUTION AUTHORIZING THE BUSINESS DEVELOPMENT INFRASTRUCTURE GRANT APPLICATION FOR THE CITY OF PRINCETON, MINNESOTA PRINCETON INDUSTRIAL PARK EXPANSION PROJECT**

\*\*\*\*\*

**WHEREAS,** the City of Princeton has identified the need for the extension of public infrastructure to the new Industrial Park area to promote future development: and

**WHEREAS,** the City has a limited industrial property available for the attraction and expansion of existing businesses in the community; and

**WHEREAS,** the City has Identified the Business Development Infrastructure Grant Program as a potential funding source to complete the proposed project; and

**WHEREAS,** the City of Princeton’s comprehensive water and sanitary sewer plans call for the installation of trunk water and sewer lines to serve the proposed project area; and

**WHEREAS,** the City has completed the engineering for the proposed Infrastructure Project and identified the cost associated with the proposed project; and

**WHEREAS,** the City has identified the funding sources to meet the required match requirements of the Business Development Infrastructure Grant Program.

**NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF PRINCETON, MINNESOTA:**

That the City of Princeton act as the legal sponsor for project contained in the Business Development Infrastructure Application to be submitted and that Mayor and City Administrator are hereby authorized to apply to the Department of Employment and Economic Development for funding of this project on behalf of the City of Princeton and, are hereby authorized to execute such agreements, and amendments thereto, as are necessary to implement the project(s) on behalf of the applicant.

**BE IT FURTHER RESOLVED** that City of Princeton has the legal authority to apply for financial assistance, and the institutional, managerial, and financial capability to ensure matching funds, adequate construction, operation, maintenance, and replacement of the proposed project for its design life.

**BE IT FURTHER RESOLVED** that the City of Princeton has not violated any Federal, State, or local laws pertaining to fraud, bribery, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.

**BE IT FURTHER RESOLVED** that upon approval of its application by the state, City of Princeton, may enter into an agreement with the State of Minnesota for the above-referenced project, and that it will comply with all applicable laws and regulations as stated in all contract agreements.

**BE IT FURTHER RESOLVED** that the non-BDPI source(s) of funds identified in the sources and uses outline in the application in the total amount of \$1,450,000 are committed and adequate to fully fund the project identified in the application.

**BE IT FURTHER RESOLVED** that per MN statute 116J.431 Subd 7, City of Princeton understands the grant may be cancelled if the project identified in the Application is not proceeding within 18 months of the execution of a grant agreement, or if not complete after five years of any grant award.

The City of Princeton certifies that it will comply with all applicable laws, regulations, and rules of the Business Development Infrastructure Application.

ADOPTED by the Princeton City Council this 27<sup>th</sup> day of April, 2023

---

Thom Walker, Mayor

**ATTEST:**

---

Michele McPherson  
City Administrator